

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.3959 per \$100 valuation has been proposed by the governing body of County of Victoria.

PROPOSED TAX RATE	\$0.3959 per \$100
NO-NEW REVENUE TAX RATE	\$0.3946 per \$100
VOTER-APPROVAL TAX RATE	\$0.4208 per \$100
DE MINIMIS RATE	\$0.5553 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for County of Victoria from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that County of Victoria may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for County of Victoria exceeds the voter-approval tax rate for County of Victoria

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for County of Victoria, the rate that will raise \$500,000, and the current debt rate for County of Victoria

The proposed tax rate is greater than the no-new-revenue tax rate. This means that County of Victoria is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on August 31st and September 8th at 10:00 AM at Victoria County Historical Commission Building 205 W Goodwin Victoria TX .

The proposed tax rate is not greater than the voter-approval tax rate. As a result, County of Victoria is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the County of Victoria of County of Victoria at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Judge Ben Zeller
 Commissioner Kevin Janak
 Commissioner Clint Ives

Commissioner Danny Garcia
 Commissioner Gary Burns

AGAINST:

None

ABSENT:

None

PRESENT and not voting:

None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by County of Victoria last year to the taxes proposed to be imposed on the average residence homestead by County of Victoria this year:

	2019	2020		
Total Tax Rate (per \$100 of value)	\$0.3959	\$0.3959	<i>decrease of</i>	\$0.0000 OR
Average homestead taxable value	\$162,756	\$166,424	<i>increase of</i>	2.25%
Tax on average homestead	\$644	\$659	<i>increase of</i>	\$15 OR 2.25%
Total tax levy on all properties	\$25,114,126	\$25,426,787	<i>increase of</i>	\$312,661 OR 1.24%

For assistance with tax calculations, please contact the tax assessor for County of Victoria at 361-576-3671 or rscherer@vctx.org, or visit www.vctx.org for more information.