

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR COUNTY OF VICTORIA

A tax rate of \$0.3959 per \$100 valuation has been proposed for adoption by the governing body of COUNTY OF VICTORIA. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of COUNTY OF VICTORIA proposes to use revenue attributable to the tax rate increase for the purpose of maintenance operations.

PROPOSED TAX RATE	\$0.3959 per \$100
PRECEDING YEAR'S TAX RATE	\$0.3959 per \$100
EFFECTIVE TAX RATE	\$0.3713 per \$100
ROLLBACK TAX RATE	\$0.4153 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for COUNTY OF VICTORIA from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that COUNTY OF VICTORIA may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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www.vctx.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 16, 2019 at 10:00 AM at Commissioners Court Room, 105 N Bridge St. 2nd Floor, Victoria, TX.

Second Hearing: September 19, 2019 at 10:00 AM at Commissioners Court Room, 105 N Bridge St. 2nd Floor, Victoria, TX.