

Water District Tax Rate Rollback Worksheet

VICTORIA COUNTY WATER DISTRICT #1

Date: 09/11/2019 01:27 PM

| Maintenance and Operations (M&O) Rate: | Amount/Rate |
|----------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 1. 2014 average appraised value of residence homestead. | \$56,417 |
| 2. 2014 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions). | \$0 |
| 3. 2014 average taxable value of residence homestead (Line 1 minus line 2). | \$56,417 |
| 4. 2014 adopted M&O tax rate (per \$100 of value). | \$0.0733/\$100 |
| 5. 2014 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100). | \$41.35 |
| 6. Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08). | \$44.66 |
| 7. 2015 appraised value of residence homestead. | \$58,613 |
| 8. 2015 general exemptions available for the average homestead (Excluding senior citizen's or disabled person's exemptions). | \$0 |
| 9. 2015 average taxable value of residence homestead (Line 7 minus Line 8). | \$58,613 |
| 10. Highest 2015 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100). | \$0.0761/\$100 |
| 11. 2015 Debt Tax Rate. | \$0.5701/\$100 |
| 12. 2015 Contract Tax Rate. | \$0.0000/\$100 |
| 13. 2015 Rollback Tax Rate (Add Lines 10, 11, and 12). | \$0.6462/\$100 |

This is the highest rate that the water district can adopt without triggering the rollback provisions in Water Code Section 49.236.