

2016 Water District Tax Rate Rollback Worksheet

VICTORIA COUNTY WATER DISTRICT #2

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Maintenance and Operations (M&O) Rate:	Amount/Rate
1. 2015 average appraised value of residence homestead.	\$63,122
2. 2015 general exemptions available for the average homestead (excluding age 65 or older or disabled person's exemptions).	\$0
3. 2015 average taxable value of residence homestead (Line 1 minus line 2).	\$63,122
4. 2015 adopted M&O tax rate (per \$100 of value).	\$0.4488/\$100
5. 2015 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100).	\$283.29
6. Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$305.95
7. 2016 appraised value of residence homestead.	\$65,382
8. 2016 general exemptions available for the average homestead (Excluding age 65 or older or disabled person's exemptions).	\$0
9. 2016 average taxable value of residence homestead (Line 7 minus Line 8).	\$65,382
10. Highest 2016 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100).	\$0.4679/\$100
11. 2016 Debt Tax Rate.	\$0.3928/\$100
12. 2016 Contract Tax Rate.	\$0.0000/\$100
13. 2016 Rollback Tax Rate (Add Lines 10, 11, and 12).	\$0.8607/\$100

This is the highest rate that the water district may adopt without triggering a rollback.